



PUBLICATION PURSUANT TO ARTICLE 19(3) OF REGULATION (EU) No. 596/2014 (MAR)

## Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

13 November 2018

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>	
a) Name	Santiago Zaldumbide Echevarría

<b>2. Reason for the notification</b>	
a) Position / status	Member of Board of Directors
b) Initial notification / amendment	Initial notification

<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a) Name	Befesa S.A.
b) LEI	222100VXGA8L6J4ZWG61

<b>4. Details of the transaction(s)</b> <b>section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a) Description of the financial instrument, type of instrument	Shares				
Identification code <sup>7</sup>	LU1704650164				
b) Nature of the transaction	Aquisition of Befesa shares by exchange of Vulcan Co-Invest S.a.r.l. shares (New MIP Vehicle described on page 156 of the IPO prospectus after expiry of 1-year IPO lock-up period)				
c) Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>Shares of Vulcan Co-Invest S.a.r.l.</td><td>46,736</td></tr></tbody></table>	Price(s)	Volume(s)	Shares of Vulcan Co-Invest S.a.r.l.	46,736
Price(s)	Volume(s)				
Shares of Vulcan Co-Invest S.a.r.l.	46,736				
d) Aggregated information					
— Aggregated volume	46,736				
— Price	Shares of Vulcan Co-Invest S.a.r.l.				
e) Date of the transaction	2018-11-12 (UTC +1)				
f) Place of the transaction	outside a trading venue				

### Company information

Company: Befesa S.A.  
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L-1330 Luxembourg  
Grand Duchy of Luxembourg

LEI: 222100VXGA8L6J4ZWG61  
ISIN: LU1704650164

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