

# BEFESA

## NOTIFICATION OF MAJOR HOLDINGS

Release according to Article 40, Section 1 of the German Securities Trading Act (*Wertpapierhandelsgesetz - WpHG*) and Art. 11 (6) of the Transparency Law dated 11 January 2008 of the Grand Duchy of Luxembourg (the *Transparency Law*) with the objective of Europe-wide distribution

### Befesa S.A.

23 March 2020

<b>1. Details of the Issuer:</b>  Befesa S.A. 46, Boulevard Grande-Duchesse Charlotte L-1330 Luxembourg Grand Duchy of Luxembourg				
<b>2. Reason for the notification:</b>  An acquisition or disposal of voting rights				
<b>3. Details of person subject to the notification obligation:</b>  Allianz Global Investors GmbH, Frankfurt, Germany				
<b>4. Full name of shareholder(s)</b> (if different from 3.):				
<b>5. Date on which the threshold was crossed or reached:</b>  18 March 2020				
<b>6. Total positions of person(s) subject to the notification obligation (Art. 8 and 9 of the Transparency Law):</b>				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	10.07%	0.0%	10.07%	34,066,705
Position of previous notification (if applicable)	5.60%	0.08%	5.68%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 8 of the Transparency Law)	Indirect (Art 9 of the Transparency Law)	Direct (Art 8 of the Transparency Law)	Indirect (Art 9 of the Transparency Law)
ISIN LU1704650164	0	3,433,224	0.00%	10.07%
<b>SUBTOTAL A (Direct &amp; Indirect)</b>	<b>3,433,224</b>		<b>10.07%</b>	

**B 1: Financial Instruments according to Art. 12(1)(a) of the Transparency Law**

Not applicable.

**B 2: Financial Instruments with similar economic effect according to Art. 12(1)(b) of the Transparency Law**

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
<b>Subtotal B 2</b>					

**8. Information in relation to the person subject to the notification obligation:**

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please provide a separate organisational chart in case of a complex structure)

**9. In case of proxy voting:**

N/A

**10. Additional information:**

N/A

**Company information**

Company: Befesa S.A.  
46, Boulevard Grande-Duchesse Charlotte  
L-1330 Luxembourg  
Grand Duchy of Luxembourg

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