



INVESTOR ANNOUNCEMENT

Befesa S.A. announces change to the Board of Directors

- **Mr. Johannes Maret and Mr. Roland Oelschläger resign from their board positions**
- **Appointment of Mr. Helmut Wieser and Mr. Asier Zarraonandia as members of the Board of Directors**

Luxembourg, 2 August 2019 – Befesa S.A. (“Befesa”), the international market leader for steel dust and aluminium salt slags recycling services, announces that Mr. Johannes Maret and Mr. Roland Oelschläger have resigned from their positions as members of the Board of Directors of Befesa, with effect as of 24 July 2019 due to the fact that Triton fully divested their shareholding in Befesa in June 2019. The Board of Directors of Befesa S.A. thanks Mr. Maret and Mr. Oelschläger for their strong commitment to Befesa.

On 24 July 2019 the Board of Directors appointed Mr. Helmut Wieser as independent director and Mr. Asier Zarraonandia as executive director to fill the vacant positions on the Board of Directors following the resignations of Mr. Maret and Mr. Oelschläger. Mr. Wieser and Mr. Zarraonandia are both appointed on a provisional basis until their appointment is ratified by the next general meeting of the Company, currently scheduled for 2020.

About the new board members

Helmut Wieser (Austria, 66 years old) was CEO at AMAG Austria Metall AG. Previously he served as Group President Global Rolling at Alcoa Inc, Member of the Executive Board at Austria Metall AG and held several management positions at VOEST-Alpine Industrieanlagenbau. He is also Member of the Supervisory Boards at OJSC Novolipetsk Steel (Russia), Holdmayr International AG (Austria) and Cobex GmbH (Germany). Currently he serves as Senior Industry Expert at Triton since April 2019. Prior, he graduated as Dipl.-Ing. in mechanical engineering and economics from Technical University in Graz (Austria).

Asier Zarraonandia (Spain, 52 years old) is the Vice-President of Befesa’s Steel Dust Recycling Services business unit since 2006. Mr. Zarraonandia joined the Befesa Group in 2001 and was the CFO of the Aluminium Salt Slags Recycling Services business unit from 2001 to 2004 and the Financial Controller of the Abengoa Group from 2004 to 2006. Before joining Befesa, he was a senior manager auditor and consultant for Arthur Andersen, where he worked for ten years and specialised in mergers and acquisitions in the industrial sector. He holds a Bachelor degree in Economics from the University of the Basque Country.

About Befesa

Befesa is a leading international provider of regulated environmental services to the steel and aluminium industries with facilities located in Germany, Spain, Sweden, France and the UK, as well as in Turkey and South Korea. Through its two business units, Steel Dust and Aluminium Salt Slags recycling services, Befesa manages and recycles more than 1,500 kt of residues annually, with a production of more than 600 kt of new materials, which Befesa reintroduces in the market, reducing the consumption of natural resources. Further information can be found on the company’s website: www.befesa.com

Investor Relations

Rafael Pérez

Email: irbefesa@befesa.com

Phone: +49 2102 1001 0