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**Disclosure of inside information according to Article 17 para. 1 of the Regulation (EU) No. 596/2014**

**Befesa determines placement price and number of new shares from capital increase**

*Luxembourg, 16 June 2021*

Today, the board of directors of Befesa S.A., Luxembourg ("**Befesa**") resolved to increase its share capital against cash contributions through partial utilization of its existing authorized capital under the exclusion of shareholders' subscription rights from € 94,575,646.35 by € 16,471,948.79 to € 111,047,595.14 ("**Capital Increase**") by issuing 5,933,293 new ordinary shares without nominal value ("**New Shares**"). The New Shares were placed with institutional investors by way of an accelerated book building process at a placement price of EUR 56.00 per New Share, resulting in gross proceeds of EUR 332,264,408.00 (before deduction of commissions and expenses). The New Shares will carry dividend rights as from 1 January 2020, excluding the right to participate in the interim dividend which was paid on 4 December 2020 from available reserves.

The New Shares are to be included in the existing listing of Befesa's shares in the sub-segment of the regulated market with additional post-admission obligations (Prime Standard) of the Frankfurt Stock Exchange without a prospectus. Admission of the New Shares to trading is expected on 18 June 2021, trading of the New Shares is expected to commence on 21 June 2021. The delivery of the New Shares is scheduled for 21 June 2021. Befesa has agreed to a six-months lock-up period with market-customary exceptions.

The net proceeds from the Capital Increase shall be used to finance the purchase price for the planned acquisition of US-based American Zinc Recycling Corp. and a minority stake in American Zinc Products LLC as announced in the ad hoc announcement of Befesa published on 16 June 2021.

Citigroup acted as sole global coordinator and sole bookrunner for the placement of the New Shares.

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## About Befesa

Befesa is a leading player in the circular economy, providing environmental, regulated services to the steel and aluminium industries with facilities located in Germany, Spain, Sweden, France, as well as in Turkey, South Korea and China. Through its two business units, Steel Dust and Aluminium Salt Slags recycling services, which are a critical part of the circular economy, Befesa manages and recycles around 1.5 million tonnes of residues annually, with a production of around 1.3 million tonnes of new materials, which Befesa reintroduces in the market, reducing the consumption of natural resources. Further information is available on the company's website: [www.befesa.com](http://www.befesa.com)

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