



## PRESS AND INVESTOR ANNOUNCEMENT

### **Abengoa closes the sale of Befesa to Triton**

- Abengoa collects €331 million today at closing.
- The sale is part of the company's strategy to focus on core businesses.

*Seville, 15 July, 2013* - Abengoa (MCE: ABG.B), the company that applies innovative technology solutions for sustainable development in the energy and environment sectors, announces that today it has closed the sale of 100 % of its subsidiary, Befesa, to funds advised by Triton ("the Funds"), following the approval by competition authorities.

After customary net debt adjustments, total equity consideration to Abengoa amounts to €620 million. This is comprised of €348 million cash payment (€331 million of which will be collected today and the remaining to be held in escrow until resolution of certain items), a vendor note of €48 million with a five year maturity and deferred consideration for €225 million in the form of a convertible instrument exchangeable into 14 % of Befesa at the moment of the exit of Triton from Befesa.

This transaction is another successful step in Abengoa's strategy to focus on its core activities, which include the engineering, development and operation of solar-thermal plants, water desalination plants, transmission lines and biofuels production plants. Furthermore, it proves Abengoa's successful investment and asset rotation track record.

Befesa is an international company that specializes in the integral management of industrial waste, with plants in Germany, Spain, United Kingdom, France, Sweden, Turkey and South Korea, as well as Chile, Argentina and Peru. Thanks to the dedication of its more than 2,000 professionals, Befesa is a leader in the steel dust and salt slags recycling sectors in Europe and has successfully developed an ambitious international expansion plan. Befesa's successful management team, led by CEO Javier Molina, look forward to delivering on their ambitious growth plan and working with Triton.