



INVESTOR ANNOUNCEMENT

Befesa appoints Rafael Pérez as CFO

Luxembourg, 17 July 2023 - Befesa has appointed Mr. Rafael Pérez as Chief Financial Officer, effective as of today. He succeeds Mr. Wolf Lehmann as CFO, who leaves Befesa by mutual consent. Mr. Lehmann has also resigned as Director of the Board of Directors of Befesa S.A. as of today.

Befesa would like to thank Mr. Lehmann who served as CFO of Befesa since 2014 and as Executive Director of the Board since the Company's IPO in 2017, for his excellent contributions and leadership towards Befesa's profitable growth over the last years and wishes him every continued success for his future professional career.

Mr. Pérez has an outstanding track record and played an active role in Befesa's key milestones, such as the sale of Befesa to Triton in 2013, the IPO in 2017 and the acquisition of American Zinc Recycling in 2021. He has been with Befesa for more than 15 years in several management roles, most recently as Head of Investor Relations and Strategy. He will combine this role with his new responsibilities as CFO, continuing to lead his experienced team.

BEFESA

Investor Relations Team

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